

Gulf Coast Development Co.
Dividend No. 18

PANAMA CITY, FLA., _____ 1925

No. **17**

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF _____ \$ _____

_____ DOLLARS

Gulf Coast Development Company

BY _____
VICE-PRESIDENT

Gulf Coast Development Co.
Dividend No. 18

PANAMA CITY, FLA., _____ 1925

NO. 18

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF _____ \$ _____

_____ DOLLARS

Gulf Coast Development Company

BY _____ VICE-PRESIDENT

Gulf Coast Development Co.

Dividend No. 18

PANAMA CITY, FLA., 1925

No. 19

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF \$

DOLLARS

Gulf Coast Development Company

BY VICE-PRESIDENT

Gulf Coast Development Co.
Dividend No. 18

PANAMA CITY, FLA., _____ 1925

No. **20**

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF _____ \$ _____

_____ DOLLARS

Gulf Coast Development Company

BY _____
VICE-PRESIDENT

Gulf Coast Development Co.
Dividend No. 18

PANAMA CITY, FLA., _____ 1925

No. 21

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF _____ \$ _____

_____ DOLLARS

Gulf Coast Development Company

BY _____
VICE-PRESIDENT

Gulf Coast Development Co.
Dividend No. 18

PANAMA CITY, FLA., _____ 1925

No. **22**

BANK OF ST. ANDREWS 63-195

PAY TO THE ORDER OF _____ \$ _____

_____ DOLLARS

Gulf Coast Development Company

BY _____ VICE-PRESIDENT

Checks for Dividend No 18,
G. C. D. Co. November 28th, 25.

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